

Message Text

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11

ACTION EA-10

INFO OCT-01 ISO-00 PM-03 CIAE-00 DODE-00 INR-07 NSAE-00

PA-02 USIA-15 PRS-01 SP-02 AID-05 EB-07 FEA-01 COME-00

TRSE-00 INT-05 OES-05 /064 W
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P R 200911Z FEB 75

FM AMEMBASSY SAIGON

TO SECSTATE WASHDC PRIORITY 2879

INFO CINCPAC

UNCLAS SAIGON 1876

CINCPAC FOR POLAD

STATE PASS IBS/NCA

E.O. 11652: N/A

TAGS: ENRG, VS

SUB: PECTEN ABANDONS THIRD WILDCAT WELL

REF: SAIGON 13972

THE FOLLOWING PRESS RELEASE WAS ISSUED BY PECTEN VIETNAM ON
FEBRUARY 20:

BEGIN QUOTE: PECTEN VIETNAM, WHOLLY OWNED SUBSIDIARY OF SHELL
OIL COMPANY, AS OPERATOR FOR ITSELF AND VIETNAM CITIES SERVICE,
INC., REPORTED WEDNESDAY, FEBRUARY 19, THAT IT IS ABANDONING ITS
THIRD WILDCAT WELL DRILLED OFF THE COAST OF THE REPUBLIC OF VIETNAM.
THE WELL, MIA IX, LOCATED IN THE SOUTH CHINA SEA ABOUT 170 MILES
SOUTHEAST OF THE CITY OF VUNG TAU, DRILLED TO A TOTAL DEPTH OF
11,000 FEET. MINOR INDICATIONS OF HYDROCARBONS WERE OBSERVED
DURING DRILLING OF THE WELL. HOWEVER, UPON EVALUATION OF DATA OB-
TAINED AFTER REACHING TOTAL DEPTH, IT WAS DETERMINED THAT TESTING
IS NOT WARRANTED. THE WELL WAS ABANDONED AND THE RIG IS BEING
MOVED TO THE NEXT LOCATION IN A SERIES OF WELLS TO BE DRILLED AND
EVALUATED. THE WELLS ARE ON OFFSHORE TRACTS AWARDED TO PECTEN
VIETNAM AND VIETNAM CITIES SERVICE, WHOLLY OWNED SUBSIDIARY OF
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CITIES SERVICE COMPANY, AFTER LEASE SALE JULY 2/73. PECTEN

VIETNAM AND VIETNAM CITIES SERVICE ARE EQUAL PARTNERS IN THE JOINT
VENTURE, WITH PECTEN VIET SERVING AS OPERATOR. END QUOTE
MARTIN

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Message Attributes

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Margaret P. Grafeld
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